

Message Text

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60

ORIGIN EB-07

INFO OCT-01 AF-04 ARA-06 EUR-12 EA-06 NEA-06 IO-10 ISO-00

GSA-01 INT-05 SP-02 AID-05 NSC-05 RSC-01 CIEP-01

TRSE-00 SS-15 STR-01 OMB-01 CEA-01 COME-00 L-02 H-01

PA-01 PRS-01 OIC-02 OPIC-03 CIAE-00 INR-05 NSAE-00

/105 R

DRAFTED BY EB/IFD/OIA:DHSTEBBING/EB/ISM:WPOLIK

APPROVED BY EB/ICD:JJINGERSOLL

ARA/CAR:JRBURKE

AF/W:JKBISHOP

EUR/EE:RACHRISTENSEN

EUR/SE:MBHIRSHORN

EA/ANP:MMICHAUD

EA/IMS:ARDORNHEIM

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R 211505Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

AMEMBASSY BELGRADE

AMEMBASSY CANBERRA

AMEMBASSY CONAKRY

AMEMBASSY FREETOWN

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMCONSUL PARAMARIBO

AMEMBASSY PORT AU PRINCE

AMEMBASSY SANTO DOMINGO

AMEMBASSY ATHENS

AMEMBASSY JAKARTA

AMEMBASSY NEW DELHI

AMEMBASSY PORT OF SPAIN

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

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USMISSION GENEVA

AMEMBASSY LONDON
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO

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E.O. 11652:N/A

TAGS: EMIN, ETRD, EINV

SUBJECT: INTERNATIONAL BAUXITE ASSOCIATION

REF: (A) GEORGETOWN 2023, (B) GEORGETOWN 2003

1. DEPARTMENT APPRECIATES REPORTS RECEIVED TO DATE ASSESSING RECENT GEORGETOWN INTERNATIONAL BAUXITE ASSOCIATION (IBA) MEETING, AND WOULD WELCOME ANY COMMENTS OR ASSESSMENTS BY OTHER ATTENDEE COUNTRY POSTS.

2. WE ARE ESPECIALLY INTERESTED IN IBA DECISION TO ESTABLISH TWO COMMITTEES TO STUDY POSSIBLE FORMULATION OF PRINCIPLES GOVERNING VALUATION, TAXATION AND PRICING POLICY (AS PER IBA FINAL COMMUNIQUE TRANSMITTED REF B), ESPECIALLY IN LIGHT OF INFORMATION (PARA 8 REF A) THAT ANY FORMULA ADOPTED BY IBA WILL FOLLOW CLOSELY ON JAMAICAN PRECEDENT. DEVELOPMENT OF AN IBA CONSENSUS IN FAVOR OF COMMON TAX ACTION ON JAMAICAN MODEL OR ON MINIMUM PRICES WITH EQUIVALENT EFFECT ON COST OF BAUXITE TO U.S. WOULD BE A MATTER OF SERIOUS CONCERN TO USG. (WE ARE NOT AWARE OF ANY PLANS OUTSIDE THE CARIBBEAN AREA TO IMPOSE A JAMAICAN-STYLE PRODUCTION LEVY OR EQUIVALENT NEW TAX.) DEPARTMENT WOULD THEREFORE APPRECIATE BEING KEPT INFORMED INSOFAR AS IS

POSSIBLE ON IBA MEMBER VIEWS ON WHAT IBA SHOULD ACCOMPLISH

IN TERMS OF MINIMUM BAUXITE PRICES OR NEW TAXES AND ON ANY NEW TAX MEASURES. WE WOULD ALSO BE INTERESTED IN WHAT LIMITED OFFICIAL USE

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THOUGHTS GOVERNMENTS OF COUNTRIES WHICH ARE INCREASING THEIR SHARES OF WORLD BAUXITE PRODUCTION MIGHT HAVE ON THE ESTABLISHMENT OF PRODUCTION FLOORS FOR TAX PURPOSES, AN ESSENTIAL FEATURE OF THE JAMAICAN FORMULA. SUCH FLOORS FAVOR THE OLDER PRODUCING NATIONS, PARTICULARLY DURING PERIODS WHEN WORLD WIDE DEMAND FOR ALUMINUM WEAKENS.

3. FOR GEORGETOWN: WE WOULD APPRECIATE YOUR ASSESSMENT

OF RELIABILITY OF SOURCE PROVIDING INFORMATION
CONTAINED PARA 8 REF A. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BAUXITE, MEETING REPORTS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE256841
Document Source: CORE
Document Unique ID: 00
Drafter: DHSTEBBING/EB/ISM:WPOLIK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740338-0317
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741123/aaaaatgb.tel
Line Count: 117
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) GEORGETOWN 2023, (B) GEORGETOWN, 2003
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 APR 2002 by izenbei0>; APPROVED <14-Aug-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL BAUXITE ASSOCIATION
TAGS: EMIN, ETRD, EINV
To: ACCRA MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005